

Addendum to the Openbank Personal Deposit Account Agreement for Verizon-Openbank Customers ("Addendum")



Your Verizon-Branded Deposit Account

We welcome Verizon Wireless (together with its affiliates, "Verizon") customers as deposit account customers of Openbank, a division of Santander Bank, N.A. ("Openbank" or "we"). By opening and maintaining your Verizon-branded deposit account (defined for purposes of this Addendum as the "Deposit Account") at Openbank, you agree to be bound by this Addendum. This Addendum to the Openbank Personal Deposit Account Agreement (hereinafter "Agreement") supplements the terms and conditions in the Agreement, and any specific varying or conflicting provision herein supersedes any corresponding clause in the Agreement. This Addendum does not apply to any Openbank accounts other than a Deposit Account.

Customer Relationship

Your Deposit Account is held exclusively by Openbank and is not managed, housed, or controlled by Verizon. Santander Bank, N.A., offering your account through its Openbank division, is a Federal Deposit Insurance Corporation ("FDIC") insured institution. Verizon is not a chartered banking institution and is not insured by FDIC. If you cease being a customer of Verizon, or if we cease offering this type of Deposit Account, we may change your account type. We may modify or discontinue offering the Deposit Account or any of its features at any time without notice, subject to applicable law.

Verizon Bill Credits and Benefits

To receive any applicable bill credit on your Verizon mobile bill statement or any other offered benefit (the "Verizon Benefits"), you must satisfy the eligibility requirements described in the materials associated with your Deposit Account application or otherwise made available to you. If you or we close your Deposit Account for any reason, or if the mobile telephone number associated with your Verizon account is terminated, we will have no liability to you for any full or partial Verizon Benefits for that month or any future month.

Data Sharing and Privacy

In order for Verizon to apply any Verizon Benefits, we may share your personal and account information, including account balance information, with Verizon for so long as necessary to administer the Verizon Benefits. Please understand that anyone with access to your Verizon mobile bill statement may be able to determine the approximate amount of funds on deposit in your Deposit Account.